

Agenda
Annual General Meeting of Shareholders
LSP Life Sciences Fund N.V.

The Annual General Meeting of Shareholders of LSP Life Sciences Fund N.V. (the “**Company**”) will be held on Friday 15 May 2020 at 15:00 at the offices of the Company at the Johannes Vermeerplein 9, Amsterdam, the Netherlands (reception and registration as from 14:30 pm).

Agenda

1. Opening and announcements
2. Annual report 2019
3. Adoption annual accounts 2019
4. Discharge members Management Board
5. Discharge members Supervisory Board
6. Reappointment member Supervisory Board
7. Remuneration members Supervisory Board
8. Reappointment auditor 2020
9. Questions / any other business
10. Close of the meeting

Explanatory Notes

2. Annual report 2019

The Management Board of LSP Advisory B.V., the managing director of the Company, will report on the activities of the Company and developments with respect to personnel in 2019 and will explain the policy that was followed. The directors’ report of the Management Board can be found on the pages 6, 7, 8 and 9 of the annual report 2019.

Subsequently Mr. M. Klaassen, CFO of Life Sciences Partners, will discuss the annual accounts of the Company. The annual accounts can be found on the pages 11 up to and including 33 of the annual report 2019.

3. Adoption annual accounts 2019

It is proposed to adopt the annual accounts 2019 of the Company as presented (pages 11 up to and including 33 of the annual report 2019).

4. Discharge members Management Board

It is proposed to grant discharge to the members of the Management Board that held such position during 2019 for the management of the Company during the financial year 2019.

5. Discharge members Supervisory Board

It is proposed to grant discharge to the members of the Supervisory Board that held such position during 2019 for their supervisory activities during the financial year 2019.

6. Reappointment member Supervisory Board

In view of the expiration of the appointment term of Mr. O.F.J. Paymans it is proposed to reappoint Mr. O.F.J. Paymans as member of the Supervisory Board until the annual shareholders meeting in 2020. As soon as Mr. Paymans has been reappointed, the Authority for the Financial Markets will be notified.

Name and age	Onno Paymans, 52
Current and penultimate position	<ul style="list-style-type: none"> - Independent consultant at 4P Consultancy - Member of the Management Board of Meijers Assurantiën B.V. (until 1 July 2019) - Member of the Management Board of HDI Gerling Verzekeringen N.V. (until 1 May 2012)
Nationality	Dutch
Supervisory Director positions / other relevant social positions	<ul style="list-style-type: none"> - Member of the Supervisory Board of the Rotterdam Philharmonic Orchestra - Member of the Management Board Stichting Van Beuningen-Peterich Fonds - Member of the Supervisory Board of Erasmus MC Foundation - Chairman of the Supervisory Board of the UK P&I Club N.V. - Advisor to Blackfin Capital Partners Private Equity.
Shares in the Company	80

Duration of appointment	Two years
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In view of his professional background, Mr. Paymans is well equipped for his role as member of the Supervisory Board of LSP Life Sciences Fund N.V. He has broad experience in the management and the supervision of organizations in the financial sector. He has performed his role as member of the Supervisory Board with full commitment and as such made a valuable contribution to the company during the last years.

7. Remuneration members Supervisory Board

According to article 18.4 of the articles of association of the Company, the general meeting of shareholders determines the remuneration of the members of the Supervisory Board. It is proposed to determine the remuneration of the chairman of the Supervisory Board at EUR 15,000 (fifteen thousand euro) and to determine the remuneration of the other member of the Supervisory Board at EUR 10,000 (ten thousand euro), all amounts to be increased with VAT (if applicable).

8. Reappointment of auditor 2020

It is proposed to reappoint KPMG Accountants N.V. to audit the annual accounts for the financial year 2020, to present a report thereon and provide an auditor's statement.