

**Agenda**  
**Annual General Meeting of Shareholders**  
**LSP Life Sciences Fund N.V.**

The Annual General Meeting of Shareholders of LSP Life Sciences Fund N.V. (the “**Company**”) will be held on Friday 17 May 2019 at 15:00 pm at the offices of the Company at the Johannes Vermeerplein 9, Amsterdam, the Netherlands (reception and registration as from 14:30 am).

**Agenda**

1. Opening and announcements
2. Annual report 2018
3. Adoption annual accounts 2018
4. Discharge members Management Board
5. Discharge members Supervisory Board
6. Reappointment member Supervisory Board
7. Remuneration members Supervisory Board
8. Reappointment auditor 2019
9. Questions / any other business
10. Close of the meeting

**Explanatory Notes**

2. Annual report 2018

The Management Board of LSP Advisory B.V., the managing director of the Company, will report on the activities of the Company and developments with respect to personnel in 2018 and will explain the policy that was followed. The directors’ report of the Management Board can be found on the pages 6, 7, 8 and 9 of the annual report 2018.

Subsequently Mr. M. Klaassen, CFO of Life Sciences Partners, will discuss the annual accounts of the Company. The annual accounts can be found on the pages 11 up to and including 33 of the annual report 2018.

3. Adoption annual accounts 2018

It is proposed to adopt the annual accounts 2018 of the Company as presented (pages 11 up to and including 33 of the annual report 2018).

4. Discharge members Management Board

It is proposed to grant discharge to the members of the Management Board that held such position during 2018 for the management of the Company during the financial year 2018.

5. Discharge members Supervisory Board

It is proposed to grant discharge to the members of the Supervisory Board that held such position during 2018 for their supervisory activities during the financial year 2018.

6. Reappointment member Supervisory Board

In view of the expiration of the appointment term of Mrs. P.J.E. Bieringa it is proposed to reappoint Mrs. P.J.E. as Chairman and member of the Supervisory Board until the annual shareholders meeting in 2021. As soon as Mrs. Bieringa has been reappointed, the Authority for the Financial Markets will be notified.

Name and age	Pauline Bieringa, 59
Current and penultimate position	<ul style="list-style-type: none"> <li>- Managing Director Public Finance of BNG Bank N.V.</li> <li>- Managing Director of ING BHF Bank A.G. (until 1 January 2004)</li> </ul>
Nationality	Dutch
Supervisory Director positions / other relevant social positions	<ul style="list-style-type: none"> <li>- Member of the Supervisory Board of KAS Bank N.V.</li> <li>- Board member Stichting Berenschot Beheer</li> <li>- Member Supervisory Board BNG Gebiedsontwikkeling</li> </ul>
Shares in the Company	None
Duration of appointment	Two years

In view of her professional background, Mrs. Bieringa is well equipped for her role as Chairman and member of the Supervisory Board of LSP Life Sciences Fund N.V. She has broad experience in the management and the supervision of organizations in the financial sector. She has

performed her role as Chairman and member of the Supervisory Board with full commitment and as such made a valuable contribution to the company during the last years.

7. Remuneration members Supervisory Board

According to article 18.4 of the articles of association of the Company, the general meeting of shareholders determines the remuneration of the members of the Supervisory Board. It is proposed to determine the remuneration of the chairman of the Supervisory Board at EUR 15,000 (fifteen thousand euro) and to determine the remuneration of the other member of the Supervisory Board at EUR 10,000 (ten thousand euro), all amounts to be increased with VAT (if applicable).

8. Reappointment of auditor 2019

It is proposed to reappoint KPMG Accountants N.V. to audit the annual accounts for the financial year 2019, to present a report thereon and provide an auditor's statement.