LSP Life Sciences Fund N.V.

an investment company with variable capital (*beleggingsmaatschappij met veranderlijk kapitaal*), with seat in Amsterdam

INVITATION to attend the annual general meeting of shareholders of LSP Life Sciences Fund N.V. (the "**Company**") to be held on Tuesday 29 May 2018 at 15:00 pm at the (temporarily) offices of the Company at the Delflandlaan 1, 7th floor, 1062 EA Amsterdam, the Netherlands.

Agenda

1. Opening and announcements
2. Annual report 2017
3. Adoption annual accounts 2017
4. Discharge members Management Board
5. Discharge members Supervisory Board
6. Reappointment member Supervisory Board
7. Remuneration members Supervisory Board
8. Reappointment auditor 2018
9. Proposal to approve the lending of securities in the portfolio of the Company (*securities lending)*
10. Questions / any other business
11. Close of the meeting

Meeting Documents

The agenda with explanatory notes, the annual report and all other documents relevant for the meeting (the "**Meeting Documents**") can be inspected during regular office hours at the (temporarily) offices of the Company, Delflandlaan 1, 1062 EA Amsterdam, from the date hereof until the close of the Meeting. Shareholders and other persons with meeting rights can obtain copies of the Meeting Documents free of charge at the aforementioned offices of the Company (eboot@lspvc.com). The Meeting Documents can also be downloaded from the Company's website: http://www.lspvc.com/funds/public.html.

Record Date

The record date for the Meeting is Tuesday 1 May 2018. This means that persons who on Tuesday 1 May 2018, after close of trading (the "**Record Date**"), were registered as shareholder or as holder of other meeting rights in a (sub-)register as referred to below and also notified their wish to attend

the meeting in the way as stated below, are entitled to attend the meeting, to address the meeting and to, in proportion to the their shareholdings in the Company on the Record Date, exercise voting rights. For holders of shares which are held through the FundSettle-platform, the shareholders register as being held by the Company are the (sub-) registers. For exchange-listed registered shares included in the book-entry deposit as defined in Section 34 Securities Giro Act (*girale aandelen*) the (sub-)register are the administrations as per the Record Date of the associated institutions in the meaning of the Dutch Act on giro based securities transfers (*Wet giraal effectenverkeer*) of the Nederlands Centraal Instituut voor Giraal Effectenverkeer B.V. (Euroclear Nederland).

Notification for the meeting

Shareholders and other persons with meeting rights are entitled to attend the Meeting in person or by proxy, provided that no later than 17.00 pm Wednesday 23 May 2018 they have through their bank or other securities intermediary notified KAS Bank N.V., attn. Agent Services, De Entree 500, 1101 EE Amsterdam-Zuidoost, e-mail: global.proxyvoting@kasbank.com, telephone: 020-5575200, of their wish to attend the meeting under simultaneous disclosure of a statement of their bank or other intermediary associated with Euroclear Nederland through which they hold their shares in the Company, confirming their full name, the number of shares for which the notification for the meeting is made and that such number of shares was on the Record Date registered in the name of the shareholder in the administration of the bank or other intermediary concerned. Through their bank or other intermediary shareholders will receive a receipt that can be used as certificate of admission for the meeting.

Proxies

In case of attendance of the meeting by proxy, the shareholder must (in accordance with the procedure described above) have given notification of its wish to attend the meeting and a proxy granted by the shareholder must have been received by KAS Bank N.V. no later than 17.00 pm Wednesday 23 May 2018, possibly by electronic transmission to e-mail address: global.proxyvoting@kasbank.com. We kindly request you to make use of the proxy form that can be downloaded from the website of the Company: http://www.lspvc.com/funds/public.html.

Registration

Shareholders and proxy holders must before the meeting, until 10 minutes before the opening of the meeting, register themselves and submit their certificate of admission and, in case of a proxy holder, a photocopy of their proxy. On request, shareholders and proxy holders must be able to identify themselves.

Amsterdam, 13 April 2018.
The Management Board, LSP Advisory B.V.