

LSP Life Sciences Fund Successfully Raises EUR 36 Million in IPO on NYSE Euronext

AMSTERDAM, THE NETHERLANDS, April 28, 2011 – LSP Life Sciences Fund (Euronext: LSP), an open-ended fund that invests in publicly listed small- and midcap biotech companies, today announced that it has successfully completed its initial public offering on NYSE Euronext Amsterdam on April 27, raising EUR 36 Million.

“We are very pleased with this initial amount raised in the Fund’s public offering and expect to further grow the Fund in the year ahead by bringing additional investors on board”, said Mark Wegter, co-manager of the Fund.

About the LSP Life Sciences Fund

With a long-term horizon, the Fund will invest in public small- and mid-cap biotech companies, as they offer the greatest potential for value growth. The Fund will specifically target companies that are projected to realize important clinical milestones, commercial partnerships or offer M&A potential to benefit from the significant value increases that usually accompany the announcement of such events. The Fund is an open-end Dutch public company (N.V.) with the status of investment company with variable capital and is an exempt investment institution for Dutch tax purposes. For more information, please go to <http://www.lsplifesciencesfund.com>.

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Certain statements in this press release are "forward-looking statements" including those that refer to management's plans and expectations for future operations, prospects and financial condition. Words such as "strategy", "expects", "plans", "anticipates", "believes", "will", "continues", "estimates", "intends", "projects", "goals", "targets" and other words of similar meaning are intended to identify such forward-looking statements. Such statements are based on the current expectations of the LSP Life Sciences Fund N.V. manager only. Undue reliance should not be placed on these statements because, by their nature, they are subject to known and unknown risks and can be affected by factors that are beyond the control of the LSP Life Sciences Fund N.V. manager. Actual results could differ materially from current expectations due to a number of factors and uncertainties affecting the LSP Life Sciences Fund N.V.'s business. The LSP Life Sciences Fund N.V. manager expressly disclaims any intent or obligation to update any forward-looking statements herein except as required by law.